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**五菱汽車集團控股有限公司**  
**WULING MOTORS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)*

**CONTINUING CONNECTED TRANSACTIONS**  
**EQUIPMENT PURCHASE FRAMEWORK AGREEMENT**  
**FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to (i) the announcement of the Company dated 26 April 2019 in relation to, among other things, the Equipment Purchase Framework Agreement, together with the transactions contemplated thereunder and the Proposed Annual Caps; and (ii) the announcement of the Company dated 21 May 2019 in relation to the delay in despatch of the Circular (as defined below) (collectively the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As stated in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) details of the Equipment Purchase Framework Agreement (ii) a letter from the Independent Board Committee to the Independent Shareholders giving its recommendations in respect of the terms of the Equipment Purchase Framework Agreement, together with the transactions contemplated thereunder and the Proposed Annual Caps; (iii) a letter from the Independent Financial Advisor, Vinco Capital, to the Independent Board Committee and the Independent Shareholders containing its advice on the terms of the Equipment Purchase Framework Agreement, the transactions contemplated thereunder and the Proposed Annual Caps; and (iv) a notice of the SGM, will be despatched to the Shareholders on or before 28 May 2019. As the Company requires additional time to arrange the bulk printing of the Circular, the date of despatch of the Circular will be further postponed to 31 May 2019.

On behalf of the Board  
**Wuling Motors Holdings Limited**  
**Yuan Zhijun**  
Chairman

Hong Kong, 28 May 2019

*As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Mr. Lee Shing (Vice-chairman and Chief Executive Officer), Ms. Liu Yaling, Mr. Yang Jianyong and Mr Wang Zhengtong as executive Directors, and Mr. Ye Xiang, Mr. Wang Yuben and Mr. Mi Jianguo as independent non-executive Directors.*