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五菱汽車集團控股有限公司
WULING MOTORS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

**CONTINUING CONNECTED TRANSACTIONS
EQUIPMENT PURCHASE FRAMEWORK AGREEMENT
DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of the Company dated 26 April 2019 (the “**Announcement**”) in relation to, among other things, the Equipment Purchase Framework Agreement, together with the transactions contemplated thereunder and the Proposed Annual Caps. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Equipment Purchase Framework Agreement (ii) a letter from the Independent Board Committee to the Independent Shareholders giving its recommendations in respect of the terms of the Equipment Purchase Framework Agreement, together with the transactions contemplated thereunder and the Proposed Annual Caps; (iii) a letter from the Independent Financial Advisor, Vinco Capital, to the Independent Board Committee and the Independent Shareholders containing its advice on the terms of the Equipment Purchase Framework Agreement, the transactions contemplated thereunder and the Proposed Annual Caps; and (iv) a notice of the SGM, will be despatched to the Shareholders on or before 21 May 2019. As the Company requires additional time to prepare the Circular, it is expected that the despatch of the Circular will be postponed to a date on or before 28 May 2019.

On behalf of the Board
Wuling Motors Holdings Limited
Yuan Zhijun
Chairman

Hong Kong, 21 May 2019

As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Mr. Lee Shing (Vice-chairman and Chief Executive Officer), Ms. Liu Yaling, Mr. Yang Jianyong and Mr. Wang Zhengtong as executive Directors, and Mr. Ye Xiang, Mr. Wang Yuben and Mr. Mi Jianguo as independent non-executive Directors.