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**五菱汽車集團控股有限公司**  
**WULING MOTORS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)*

## **UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange.

The board of directors (the “**Board**”) of Wuling Motors Holdings Limited (the “**Company**”) has noted the increases in the price and trading volume of the shares of the Company (the “**Shares**”) today.

Having made such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reason that caused the increases in the price and the trading volume of the Shares or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The Board further announces that the Company is in the course of negotiation with an independent third party in relation to potential fund raising activity (the “**Possible Fund Raising Activity**”) which may involve the rights issue of shares of the Company. As at the date of this announcement, no binding terms or agreements have been reached or entered into by the parties concerned. A further announcement with respect to the Possible Fund Raising Activity will be made as and when appropriate.

**Shareholders of the Company and prospective investors should note that the Possible Fund Raising Activity may or may not proceed and are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

On behalf of the Board  
**Wuling Motors Holdings Limited**  
**Yuan Zhijun**  
Chairman

Hong Kong, 16 December 2019

*As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Mr. Lee Shing (Vice-chairman and Chief Executive Officer), Mr. Yang Jianyong and Mr. Wang Zhengtong as executive directors, and Mr. Ye Xiang, Mr. Wang Yuben and Mr. Mi Jianguo as independent non-executive directors.*