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五菱汽車集團控股有限公司
WULING MOTORS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
DISCLOSEABLE TRANSACTIONS
AND CONNECTED TRANSACTIONS**

References are made to (i) the announcement of the Company dated 22 September 2017 (the “**First Announcement**”) in relation to, among other things, the Equipment Purchase Agreements (which include the First Agreement and the Second Agreement) and (ii) the announcement of the Company dated 13 October 2017 (the “**Second Announcement**”) in relation to, among other things, the Third Agreement (the First Announcement and the Second Announcement collectively referred to as the “**Announcements**”). Unless otherwise defined, capitalised items used in this announcement shall have the same meanings as those defined in the Announcements.

As stated in the First Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Equipment Purchase Agreements; (ii) a letter from the Independent Board Committee in relation to the Equipment Purchase Agreements, together with the respective transactions contemplated thereunder; (iii) a letter of advice from Gram Capital (i.e. the Independent Financial Adviser) in relation to the Equipment Purchase Agreements, together with the respective transactions contemplated thereunder; and (iv) a notice convening the SGM was expected to be despatched to the Shareholders on or before 17 October 2017.

As stated in the Second Announcement, another circular containing, among other things, (i) further details of the Third Agreement; (ii) a letter from the Independent Board Committee in relation to the Third Agreement, together with the transactions contemplated thereunder; (iii) a letter of advice from Gram Capital in relation to the Third Agreement, together with the transactions contemplated thereunder; and (iv) a notice convening the SGM was expected to be despatched to the Shareholders on or before 3 November 2017.

As additional time is required by the Company to prepare the Circular, and given all of the Equipment Purchase Agreements and the Third Agreement were entered into by the same parties and are of the same nature (being the acquisition of equipment by Wuling Industrial as purchaser from Shanghai Yipu as the vendor), the Company proposes to set out the requisite information on both the Equipment Purchase Agreements and the Third Agreement in the Circular, and it is expected that the Circular will be despatched to the Shareholders on or before 3 November 2017.

On behalf of the Board
Wuling Motors Holdings Limited
Yuan Zhijun
Chairman

Hong Kong, 17 October 2017

As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Mr. Lee Shing (Vice-chairman and Chief Executive Officer), Mr. Zhong Xianhua, Ms. Liu Yaling and Mr. Yang Jianyong as executive Directors, and Mr. Ye Xiang, Mr. Wang Yuben and Mr. Mi Jianguo as independent non-executive Directors.