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五菱汽車集團控股有限公司
WULING MOTORS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

**FURTHER DELAY IN COMPLETION OF
ACQUISITIONS OF THE PROPERTIES,
LIANHENG ASSETS, AND LIANCHENG ASSETS**

BACKGROUND

References are made to the announcements of the Company dated 30 July 2010 (the “First Announcement”), 31 December 2010 (the “Second Announcement”), 5 August 2011 (the “Third Announcement”), and 29 March 2012 (the “Fourth Announcement”) in relation to, among other things, the Acquisitions of the Properties, Lianheng Assets, and Liancheng Assets. Unless otherwise specified, terms used herein shall have the same meanings as defined in the First Announcement.

FURTHER DELAY IN COMPLETION OF THE ACQUISITIONS

The Company announces that as the time required to complete the application procedures for issuing the property ownership certificates of the Properties is more than previously expected, pursuant to the Second Supplementary Agreement, Wuling Industrial has today issued a second extension notice to Lianheng Automotive requesting for a further extension of the completion date of the Property Sale and Purchase Agreement from 30 September 2012 to 31 March 2013. As completion of Lianheng Assets Transfer Agreement and Liancheng Assets Transfer Agreement are conditional on, among other things, the completion of the Property Sale and Purchase Agreement, completions of Lianheng Assets Transfer Agreement and Liancheng Assets Transfer Agreement have also been further extended accordingly.

The Company wishes to further announce that except for this further delay in the completion date, the Acquisitions have been progressing in a reasonable and acceptable manner where the Properties, the Lianheng Assets and the Liancheng Assets have been occupied and used by Wuling Industrial for its manufacturing operations since the Handover Date at no compensation in accordance with the terms of the Agreements and that there is no adverse evidence suggesting that the Acquisitions cannot be completed accordingly.

By order of the Board

Sun Shaoli

Chairman

Hong Kong, 28 September 2012

As at the date of this announcement, the Board comprises Mr. Sun Shaoli (Chairman), Mr. Lee Shing (Vice-chairman and Chief Executive Officer), Mr. Wei Hongwen, Mr. Zhong Xianhua, Ms. Liu Yaling, and Mr. Zhou Sheji as executive directors and Mr. Yu Xiumin, Mr. Zuo Duofu and Mr. Ye Xiang as independent non-executive directors.