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五菱汽車集團控股有限公司
WULING MOTORS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

**FURTHER DELAY IN COMPLETION OF
ACQUISITIONS OF THE PROPERTIES;
LIANHENG ASSETS; AND LIANCHENG ASSETS**

The Company announces that as more time is required to facilitate Wuling Industrial to obtain all of the property ownership certificates and land use rights certificates of the Properties for completion of the Acquisitions, Wuling Industrial and Lianheng Automotive have today signed a second supplementary agreement to further extend the completion date of the Property Sale and Purchase Agreement from 30 July 2011 to on or before 31 March 2012. As completion of Lianheng Assets Transfer Agreement and Liancheng Assets Transfer Agreement are conditional on, among other things, the completion of the Property Sale and Purchase Agreement, completions of Lianheng Assets Transfer Agreement and Liancheng Assets Transfer Agreement have also been further extended accordingly.

The Company wishes to further announce that except for this further delay in the completion date, the Acquisitions have been progressing in a reasonable and acceptable manner where the Properties, the Lianheng Assets and the Liancheng Assets have been occupied and used by Wuling Industrial for its manufacturing operations since the Handover Date at no compensation in accordance with the terms of the Agreements and that there is no adverse evidence suggesting that the Acquisitions cannot be completed accordingly.

BACKGROUND

References are made to the announcements of the Company dated 30 July 2010 (the “First Announcement”) and 31 December 2010 (the “Second Announcement”) in relation to, among other things, the Acquisitions of the Properties; Lianheng Assets; and Liancheng Assets. Unless otherwise specified, terms used herein shall have the same meanings as defined in the First Announcement.

FURTHER DELAY IN COMPLETION OF THE ACQUISITIONS

The Company announces that as more time is required to facilitate Wuling Industrial to obtain all of the property ownership certificates and land use rights certificates of the Properties, Wuling Industrial and Lianheng Automotive have today signed a second supplementary agreement (the “Second Supplementary Agreement”) to further extend the completion date of the Property Sale and Purchase Agreement from 30 July 2011 to on or before 31 March 2012. As completion of Lianheng Assets Transfer Agreement and Liancheng Assets Transfer Agreement are conditional on, among other things, the completion of the Property Sale and Purchase Agreement, completions of Lianheng Assets Transfer Agreement and Liancheng Assets Transfer Agreement have also been further extended accordingly.

On 18 July 2011, Lianheng Automotive informed Wuling Industrial that it had already obtained the land use rights certificates of the Properties, but was still in the process of applying for the issue of the related property ownership certificates and expected that the application would not be able to complete on or before 30 July 2011. As both the land use rights certificates and the property ownership certificates are the prerequisite documents for the transfer of ownership of the Properties to Wuling Industrial, Lianheng Automotive requested for an extension of the completion date, which was subsequently agreed by Wuling Industrial.

In addition, it has also been agreed between Wuling Industrial and Lianheng Automotive in the Second Supplementary Agreement in the event that Lianheng Automotive fails to complete the transfer of ownership of the Properties on the scheduled completion date upon written notification to Lianheng Automotive, Wuling Industrial shall have the rights to extend the completion date and continue to use the Properties at no compensation until Wuling Industrial informs Lianheng Automotive for termination of the Property Sale and Purchase Agreement.

Save as disclosed herein, all other material terms and conditions of the Property Sale and Purchase Agreement, Lianheng Assets Transfer Agreement and Liancheng Assets Transfer Agreement remain unchanged and in full force and effect. The Company wishes to further announce that except for this further delay in the completion date, the Acquisitions have been progressing in a reasonable and acceptable manner where the Properties, the Lianheng Assets and the Liancheng Assets have been occupied and used by Wuling Industrial for its manufacturing operations since the Handover Date at no compensation in accordance with the terms of the Agreements and that there is no adverse evidence suggesting that the Acquisitions cannot be completed accordingly.

By order of the Board
Sun Shaoli
Chairman

Hong Kong, 5 August 2011

As at the date of this announcement, the Board comprises Mr. Sun Shaoli (Chairman), Mr. Lee Shing (Vice-chairman and Chief Executive Officer), Mr. Wei Hongwen, Mr. Zhong Xianhua, Ms. Liu Yaling, and Mr. Zhou Sheji as executive directors and Mr. Yu Xiumin, Mr. Zuo Duofu and Mr. Ye Xiang as independent non-executive directors.