

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy): 31/03/2011

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	Dragon Hill Wuling Automobile Holdings Limited				
Date Submitted	07/04/2011				

I. Movements in Authorised Share Capital

1. Ordinary Shares				
(1) Stock code : <u>305</u> Descr	iption :	Ordinary	Shares	
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)	
Balance at close of preceding month	25,000,000,000	0.004	100,000,000.00	
Increase/(decrease)	Nil		Nil	
Balance at close of the month	25,000,000,000	0.004	100,000,000.00	
(2) Stock code : <u>N/A</u> Descr	iption :	N/A		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)	
Balance at close of preceding month				
Increase/(decrease)				
Balance at close of the month				

2. Preference Shares

Stock code :	N/A	Description :	ption :		A
		No. of pression share		Par value (State currency)	Authorised share capital (State currency)
Balance at close of	preceding 1	nonth			
Increase/(decrease)					
Balance at close of	the month				

3. Other Classes of Shares

Stock code :	tock code : <u>N/A</u> Descript		N/A	A
		No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of	preceding 1	nonth		
Increase/(decrease)			_	
Balance at close of	the month			

Total authorised share capital at the end of the month (*HK\$*): 100,000,000.00

II. Movements in Issued Share Capital

	No. of ordi	nary shares	No of preference	No. of other classes	
	(1)	(2)	shares	of shares	
Balance at close of					
preceding month	1,003,376,049	N/A	N/A	<u> </u>	
Increase/-(decrease)					
during the month	167,229,341	N/A	N/A	N/A	
Balance at close of the					
month	1,170,605,390	N/A	N/A	N/A	

III. Details of Movements in Issued Share Capital

Particulars of share option scheme including SGM approval date		Movement duri	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at		
(dd/mm/yyyy) and class of shares issuable	Granted	Exercised	Cancelled	Lapsed		close of the month
1.Share Option						
Scheme -						
Exercise Price of						
HK\$1.062						
(11/06/2002)						
Ordinary shares (See Remark 2)	N/A	N/A	N/A	N/A	N/A	77,401,969
(Note 1)						
2						
(/ /) shares (Note 1)						
3.						
shares						
(Note 1)				· ·		
		То	otal A. (Ordin		N/A	
				nce shares)	N/A	
			(0	Other class)	N/A	
Total funds raised dur options (HK\$)	ing the month	n from exercise o	f	N/A		

Share Options (under Share Option Schemes of the Issuer)

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal		f dı	xercised uring the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1. N/A</u>							
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price							
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
<u>2.</u>)					
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price							
EGM approval date (if applicable) (dd/mm/yyyy) <u>3.</u>	(/ /)					
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>)							
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.	(/ /)					
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price							
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
			Total B.		nary shares)	N/A	
					ence shares) Other class)	N/A N/A	

For Main Board and GEM listed issuers

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description <u> 1. Convertible Notes due</u> 12 January 2014	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
(See Remark 1)						
Stock code (if listed)	HK\$ Unlisted	100,000,000.00	N/A	100,000,000.00	N/A	136,986,300
Class of shares	Ullisted					
issuable (Note 1)	Ordinary					
Conversion price	HK\$0.73					
SGM approval date	11140110					
(if applicable)						
(dd/mm/yyyy))	(05/01/2009)					
2.						
Stock code (if listed)		·		· ·		
Class of shares						
issuable (Note 1)						
Subscription price						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
3.						
Stock code (if listed)		, -		· ·		
Class of shares						
issuable (Note 1)						
Subscription price						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
4.						
Stock code (if listed)						
Class of shares						
issuable (<i>Note 1</i>)						
Subscription price						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
		- -	Total C. (Ordi		N/A	
				·	N/A N/A	
			(Other class)	1 N/ / A	

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A		
shares (Note 1)		
2		
shares (Note 1)		
3.		
3		
shares (Note 1)		
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Other Movements in Issued Share Capital

	Type of Issue	ssued Snare Capital			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (<i>Note 1</i>)			
1.	Rights issue	At price : State	Issue and allotment date : (dd/mm/yyyy)	(//)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
			Class of shares issuable (<i>Note 1</i>)	<u>Ordinary</u>		
2.	Open offer	At price : HK\$	Issue and allotment date : (dd/mm/yyyy)	(29/03/2011)		
			EGM approval date: (dd/mm/yyyy)	(08/03/2011)	167,229,341	N/A
			Class of shares issuels			
			Class of shares issuable (Note 1)			
3.	Placing	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
			Class of shares issuable (Note 1)			
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A

					1 all	d GEM listed issu	
	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		State	Class of shares issuable (<i>Note 1</i>) Issue and allotment)		
5.	Scrip dividend At price	currency —	date : (dd/mm/yyyy)				
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
			Class of shares				
			repurchased (Note 1)				
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
			Class of shares redeemed (<i>Note 1</i>)				
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(/ /)		
			EGM approval date:	(/ /)		
			(dd/mm/yyyy)			N/A	N/A
			Class of shares issuable (Note 1)				
8.	Consideration issue At price	e: State currency ——	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A

			For Main Board a	and GEM listed issuers
	Type of Issue			No. of new No. of new shares of issuer issued during issuer the month which may pursuant thereto as at close of the month
			Class of shares issuable(<i>Note 1</i>)	-
9.	Capital reorganisation		Issue and allotment (/ / date : (dd/mm/yyyy))
			EGM approval date: (/ / (dd/mm/yyyy)	,
				<u>N/A</u> <u>N/A</u>
			Class of shares issuable(<i>Note 1</i>)	
10.	Other (Please specify)	At price : State	Issue and allotment (/ / date : (dd/mm/yyyy))
			EGM approval date: (/ / (dd/mm/yyyy)) N/AN/A
			Total E. (Ordinary sha (Preference sha (Other c	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	167,229,341
	(2)	N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)		

Remark (if any):

- The Convertible Notes due 12 January 2014 were issued on 12 January 2009. With effect from 12 March 2010, the Conversion Price has been adjusted from HK\$0.74 per share to HK\$0.73 per share.
- 2. With effect from 29 March 2011 after completion of the Open Offer:
- the exercise price of the Options has been adjusted from HK\$1.070 to HK\$1.062;
- the Options carrying subscription rights to subscribe for a total of 37,370,000 Shares and exercisable up
 - to the expiry date on 31 December 2012 has been adjusted to a total of 37,653,106 Shares; and
 - the Options carrying subscription rights to subscribe for a total of 39,450,000 Shares and exercisable up
 - to the expiry date on 31 December 2013 has been adjusted to a total of 39,748,863 Shares.

Submitted by: Lai Shi Hong, Edward

 Company Secretary

 (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.