

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Dragon Hill Wuling Automobile Holdings Limited
(俊山五菱汽車集團有限公司*)

(Incorporated in Bermuda with limited liability) (Stock Code: 305)

REVISED TIMETABLE REGARDING
(I) PROPOSED OPEN OFFER OF NOT LESS THAN 167,229,341 OFFER SHARES
ON THE BASIS OF 1 OFFER SHARE FOR EVERY 6 SHARES HELD
ON THE RECORD DATE
AND
(II) APPLICATION FOR WHITEWASH WAIVER

The timetable in respect of the Open Offer (including the dates of closure of the register of members of the Company) will be revised. Further announcement setting out the revised timetable regarding the Open Offer will be made by the Company upon despatch of the Circular.

Reference is made to (i) the announcement made by the Company on 4 January 2011 (the “**First Announcement**”) regarding, among other things, the Open Offer, the Underwriting Agreement (as amended and supplemented by two supplemental agreements dated 4 January 2011 and 12 January 2011, respectively) and the Whitewash Waiver; and (ii) the announcement made by the Company on 24 January 2011 in respect of the delay in despatch of the relevant circular (the “**Circular**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the First Announcement.

The Board announced that as the despatch of the Circular has been deferred from 25 January 2011 to a date falling on or before 15 February 2011, the timetable set out in the First Announcement in respect of the Open Offer (including the dates of closure of the register of members of the Company) will be revised. Further announcement setting out the revised timetable regarding the Open Offer will be made by the Company upon despatch of the Circular.

By Order of the Board
Dragon Hill Wuling Automobile Holdings Limited
Sun Shaoli
Chairman

Hong Kong, 10 February 2011

As at the date of this announcement, the Board comprises Mr. Sun Shaoli (Chairman), Mr. Lee Shing (Vice-chairman and Chief Executive Officer), Mr. Wei Hongwen, Mr. Zhong Xianhua, Ms. Liu Yaling, and Mr. Zhou Sheji as executive Directors and Mr. Yu Xiumin, Mr. Zuo Duofu and Mr. Ye Xiang as independent non-executive Directors.

All the Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

** For identification purpose only*