

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/	yyyy):	31/12/2010		
To: Hong Kong Exchanges ar	nd Clearing	Limited		
Name of Issuer		Hill Wuling Automo	bile Holdings I	Limited
Date Submitted	05/01/20	11		
I. Movements in Authorised S	hare Capita	al		
1. Ordinary Shares				
(1) Stock code : 305	Descrip	tion:	Ordinary	Shares
		No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding	month	25,000,000,000	0.004	100,000,000.00
Increase/(decrease)		Nil		Nil
Balance at close of the month		25,000,000,000	0.004	100,000,000.00
(2) Stock code : N/A	Descrip	tion :	N/A	<u>\</u>
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding	month			
Increase/(decrease)				
Balance at close of the month				_

Stock code :	N/A	Description	on:	N/A	
		1	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of p	receding	month _			
Increase/(decrease)		_			
Balance at close of the	he month	_			
3. Other Classes of S	Shares				
3. Other Classes of S Stock code :	Shares N/A	Descriptio	on :	N/A	Λ
			No. of other classes of shares	N/A Par value (State currency)	
	N/A		No. of other	Par value (State	Authorised share capital
Stock code :	N/A		No. of other	Par value (State	Authorised share capital

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	No. of other classes	
	(1)	(2)	shares	of shares	
Balance at close of preceding month	1,003,376,049	N/A	N/A	N/A	
Increase/ (decrease) during the month	N/A	N/A	N/A	N/A	
Balance at close of the month	1,003,376,049	N/A	N/A	N/A	

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including SGM approval date (dd/mm/yyyy) and		Movement duri			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the
class of shares issuable	Granted	Exercised	Cancelled	Lapsed		month
1.Share Option Scheme - Exercise Price of						
HK\$1.07 (11/06/2002) Ordinary shares (See Remark 2)	N/A	N/A	N/A	N/A	N/A	39,870,000
(Note 1)						
(/ /) shares (Note 1)						
3.						
(/ /) shares						
(Note 1)		To	otal A. (Ordin (Prefere	ary shares)	N/A N/A	
			,	Other class)	N/A	
Total funds raised duroptions (HK\$)	ing the month	from exercise o		N/A		

1. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 2. (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.		
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 2. (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. (/ /) Stock code (if listed) Class of shares		
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EGM approval date (if applicable) (dd/mm/yyyy) 3. (/ /) Stock code (if listed) Class of shares		
(/ /) Stock code (if listed) Class of shares		
Stock code (if listed) Class of shares		
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Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /)		
4.		
(/ /) Stock code (if listed) Class of shares		
issuable (Note 1) Subscription price		
EGM approval date (if applicable) (dd/mm/yyyy) (/ /)		
Total B. (Ordinary shares) N/.	A	_
(Preference shares) N/		
(Other class) N/.		

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of No. of new new shares of shares of issuer which issuer issued may be issued during the pursuant thereto as at month close of the Currency of Amount at close Converted pursuant amount of preceding during the Amount at close thereto month Class and description outstanding month of the month month 1. Convertible Notes due 12 January 2014 (See Remark 1) HK\$ 100,000,000.00 N/A 100,000,000.00 N/A 136,986,300 Stock code (if listed) Unlisted Class of shares issuable (Note 1) Ordinary Conversion price HK\$0.73 SGM approval date (if applicable) (dd/mm/yyyy)) (05/01/2009)Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (/ /) (dd/mm/yyyy) Total C. (Ordinary shares) (Preference shares) N/A N/A (Other class)

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>		
shares (Note 1)		
2		
shares (Note 1)		
3		
(/ /)		
shares (Note 1)		
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	•
(Other class)	N/A	

	True of Leve	•				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue						the month
			Class of shares issuable (Note 1)				
1.	Rights issue	At price : State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(, , , , , , , ,			N/A	N/A
			Class of shares issuable				
	0 66	At mice. State	(Note 1) Issue and allotment	(/ /)		
2.	Open offer	At price : State currency	date : (dd/mm/yyyy)				
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	N/A
			Class of shares issuable (Note 1)				
3.	Placing	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			· 33337			N/A	N/A
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(, , , , , , , , , , , , , , , , ,			N/A	N/A

For Main Board and GEM listed issuers

Class of shares issuable Class of shares issuable Class of shares issuable Class of shares Class and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /) N/A N/		Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
State Stat							
Class of shares State Class of shares M/A N/A N/							
Class of shares	5.	Scrip dividend	At price : State currency ———	(/ /)		
Cancellation date :				(/ /)	N/A	N/A
Cancellation date :							-
Shares							
Class of shares	6.			(/ /)		
Class of shares				(/ /)		
redeemed (Note 1) 7. Redemption of shares Redemption date: (/ /) EGM approval date: (/ /) M/A N/A Class of shares issuable (/ /) 8. Consideration issue At price: State currency Issue and allotment date: (dd/mm/yyyy) EGM approval date: (/ /) EGM approval date: (/ /) EGM approval date: (/ /)						N/A	N/A
shares (dd/mm/yyyy) EGM approval date: (/ /) (_				_	
Class of shares issuable	7.	Redemption of shares		(/ /)		
Class of shares issuable ————————————————————————————————————				(/ /)	N/A	NJ/A
8. Consideration issue At price: State currency — Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)						IVA	. IVA
date: (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy)							
(dd/mm/yyyy)	8.	Consideration issue		(/ /)		
				(/ /)	N/A	NI/A

For Main Board and GEM listed issuers

	Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	issuer which may
	13500				
		Class of shares issual (Note 1)	ble		
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	(/ /))	
		EGM approval date:	(/ /))	
		(dd/mm/yyyy)		N/A	N/A
10	Subscription of new State	Class of shares issual (Note 1)	ble		
10.	shares At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /))	
		EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
		Total E.	(Ordinary sha (Preference sha		
			(Other cl		
T		41 (* T. 4.1. C.A.	(E)	(1) N	/ A
10	otal increase / (decrease) in ordinary shares during the	e month (i.e. Total of A	to E):	· · ·	/A
	(1)	d	A (- E)	· · ·	/A
	otal increase / (decrease) in preference shares during				/A
	otal increase / (decrease) in other classes of shares du these figures should be the same as the relevant figure	•	*		/A

D 1	/· c	`	
Remark	11	anvi	٠
Remark	(11)	any	٠

1. The Convertible Notes due 12 January 2014 were issued on 12 January 2009. With effect from 12 March
2010, the Conversion Price has been adjusted from HK\$0.74 per share to HK\$0.73 per share.
2. Options carrying subscription rights to subscribe for a total of 37,370,000 Shares are exercisable up to the
expiry date on 31 December 2012, and Options carrying subscription rights to subscribe for a total of
2,500,000 Shares are vested during the month and are exercisable during the period starting from 30
December 2010 to the expiry date on 31 December 2013.
Submitted by: Lai Shi Hong, Edward
Title: Company Secretary
(Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.