

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



俊山五菱汽車集團有限公司*
Dragon Hill Wuling Automobile Holdings Ltd.

(Incorporated in Bermuda with limited liability) (Stock Code 股份代號 : 305)

UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS AND RESUMPTION OF TRADING

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Dragon Hill Wuling Automobile Holdings Limited (the “**Company**”) has noted the increases in the price and trading volume of the shares (each a “**Share**”) of the Company today and wishes to state that the Board is not aware of any reason for such movements save and except that the Company is currently contemplating a possible fund raising exercise. As at the date of this announcement, the Company has not entered into any legally binding agreement or contract in relation to such possible fund raising exercise. If the Company proceeds with the fund raising exercise, further announcement in respect of the fund raising exercise will be made by the Company as and when appropriate in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 13 to 14 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares of the Company with effect from 9:30 a.m. on 25 October 2010.

Made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
Sun Shaoli
Chairman

Hong Kong, 22 October 2010

As at the date of this announcement, the Board comprises Mr. Sun Shaoli (Chairman), Mr. Lee Shing (Vice-chairman and Chief Executive Officer), Mr. Wei Hongwen, Mr. Zhong Xianhua, Ms. Liu Yaling, and Mr. Zhou Sheji as executive directors and Mr. Yu Xiumin, Mr. Zuo Duofu and Mr. Ye Xiang as independent non-executive directors.

** For identification purpose only*