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俊山五菱汽車集團有限公司<sup>\*</sup>  
**Dragon Hill Wuling Automobile Holdings Ltd.**

*(Incorporated in Bermuda with limited liability) (Stock Code 股份代號：305)*

## ANNOUNCEMENT

### UPDATES ON RESULTS OF TENDERS FOR LANDS IN GUANGXI

Reference is made to the announcement of Dragon Hill Wuling Automobile Holdings Limited (the “**Company**”) dated 30 July 2010 in relation to the possible discloseable transaction for the tenders for lands in Guangxi (the “**Announcement**”). Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

The Board is pleased to announce that Wuling Industrial has received confirmation letters (成交確認書) today on First Tender and the Other Tenders dated 3 August 2010 and 10 August 2010 respectively. Accordingly, the acquisitions pursuant to the First Tender and the Other Tenders have been confirmed. Wuling Industrial will enter into the relevant state-owned construction land use right transfer contracts (國有建設用地使用權出讓合同) with Liuzhou Bureau of Land Resources for (i) Land No. 1 on or before 17 August 2010; and (ii) for Land Nos. 2 to 4 on or before 24 August 2010.

By order of the Board

**Sun Shaoli**

*Chairman*

Hong Kong, 10 August 2010

*As at the date of this announcement, the Board comprises Mr. Sun Shaoli (Chairman), Mr. Lee Shing (Vice-chairman and Chief Executive Officer), Mr. Wei Hongwen, Mr. Zhong Xianhua, Ms. Liu Yaling and Mr. Zhou Sheji as executive Directors, and Mr. Yu Xiumin, Mr. Zuo Duofu, and Mr. Ye Xiang as independent non-executive Directors.*

*\* For identification purpose only*