

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd	/mm/yyyy):	31/03/2010		
To: Hong Kong Exchan	ges and Clearir	ng Limited		
Name of Issuer Date Submitted	Dragon 09/04/2	Hill Wuling Automo	bile Holdings I	Limited
I. Movements in Authori	sed Share Cap	ital		
1. Ordinary Shares				
(1) Stock code: 3	Descri	ption:	Ordinary	Shares
		No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of prece	eding month	25,000,000,000	0.004	100,000,000.00
Increase/(decrease)		Nil		Nil
Balance at close of the m	nonth	25,000,000,000	0.004	100,000,000.00
(2) Stock code : N	J/A Descri	ption:	N/A	Λ
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of prece	eding month			
Increase/(decrease)				
Balance at close of the m	nonth			

Stock code : N/A Descrip		Descriptio	on:	N/A	1
		N	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of p	preceding i	month			
Increase/(decrease)		_			
Balance at close of t	he month	_			
3. Other Classes of S	Shares				
3. Other Classes of S Stock code:	Shares N/A	Descriptio	on :	N/A	Λ
			No. of other classes of shares	N/A Par value (State currency)	Authorised share capital (State currency)
	N/A		No. of other	Par value (State	Authorised share capital
Stock code :	N/A		No. of other	Par value (State	Authorised share capital

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	No. of other classes	
	(1)	(2)	shares	of shares	
Balance at close of					
preceding month	917,288,049	N/A	N/A	N/A	
Increase / (decrease)					
during the month	84,008,000	N/A	N/A	N/A	
Balance at close of the					
month	1,001,296,049	N/A	N/A	N/A	

III. Details of Movements in Issued Share Capital

Share Options (under	Share Option	Schemes of the	Issuer)			
Particulars of share option scheme including SGM approval date (dd/mm/yyyy) and class of shares		Movement duri	ng the month		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
issuable	Granted	Exercised	Cancelled	Lapsed		monui
1.Share Option						
Scheme -						
Exercise Price of HK\$1.07						
(11/06/2002)						
Ordinary shares	N/A	N/A	N/A	N/A	N/A	39,450,000
(Note 1)						
2.						
(/ /) shares (Note 1)					_	
3.						
(/ /) shares (Note 1)						
(14016-1)		To	otal A. (Ordin	ary shares)	N/A	
		10		nce shares)	N/A	
			·	Other class)	N/A	
Total funds raised duroptions (HK\$)	ring the month	from exercise o	of	N/A		

1. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 2. (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.		
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 2. (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. (/ /) Stock code (if listed) Class of shares		
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(/ /) Stock code (if listed) Class of shares		
Stock code (if listed) Class of shares		
· · · · · · · · · · · · · · · · · · ·		
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /)		
4.		
(/ /) Stock code (if listed) Class of shares		
issuable (Note 1) Subscription price		
EGM approval date (if applicable) (dd/mm/yyyy) (/ /)		
Total B. (Ordinary shares) N/.	A	_
(Preference shares) N/		
(Other class) N/.		

For Main Board and GEM listed issuers Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of No. of new new shares of shares of issuer which issuer issued may be issued during the pursuant thereto as at month Currency of Amount at close Converted close of the pursuant amount of preceding during the Amount at close thereto month Class and description outstanding month of the month month 1. Convertible Notes due 12 January 2014 (See Remark 1) HK\$ 100,000,000.00 N/A 100,000,000.00 N/A 136,986,300 Stock code (if listed) Unlisted Class of shares issuable (Note 1) Ordinary HK\$0.73 Conversion price (See Remark 2) SGM approval date (if applicable) (dd/mm/yyyy)) (05/01/2009)Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (/ /) (dd/mm/yyyy) Total C. (Ordinary shares) (Preference shares) N/A

N/A

(Other class)

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>		
shares (Note 1)		
2.		
2		
shares (Note 1)		
3		
shares (Note 1)		
Total D. (Ordinary shares)	N/A	
(Preference shares) (Other class)	N/A N/A	
(Other class)	17/11	

		Issued Share Capital			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue					the month
			Class of shares issuable (Note 1)			
1.	Rights issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(dd/iiiii/yyyy)		N/A	N/A
			Class of shares issuable (Note 1)			
2.	Open offer	At price : State	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(= 2/		N/A	N/A
			Class of shares issuable (Note 1)	Ordinary		
3.	Placing	At price : HK\$ \$0.85	Issue and allotment date: (dd/mm/yyyy)	(12/03/2010)		
			EGM approval date: (dd/mm/yyyy)	(04/03/2010)		
					58,220,000	N/A
			Class of shares issuable (Note 1)			
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
					N/A	N/A

For Main Board and GEM listed issuers

Class of shares issuable Class of shares issuable Class of shares issuable Class of shares Class and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /) N/A N/		Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
State Stat							
Class of shares State Class of shares M/A N/A N/							
Class of shares	5.	Scrip dividend	At price : State currency ———	(/ /)		
Cancellation date :				(/ /)	N/A	N/A
Cancellation date :							-
Shares							
Class of shares	6.			(/ /)		
Class of shares				(/ /)		
redeemed (Note 1) 7. Redemption of shares Redemption date: (/ /) EGM approval date: (/ /) M/A N/A Class of shares issuable (/ /) 8. Consideration issue At price: State currency Issue and allotment date: (dd/mm/yyyy) EGM approval date: (/ /) EGM approval date: (/ /) EGM approval date: (/ /)						N/A	N/A
shares (dd/mm/yyyy) EGM approval date: (/ /) (_				_	
Class of shares issuable	7.	Redemption of shares		(/ /)		
Class of shares issuable ————————————————————————————————————				(/ /)	N/A	NJ/A
8. Consideration issue At price: State currency — Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)						IVA	. IVA
date: (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy)							
(dd/mm/yyyy)	8.	Consideration issue		(/ /)		
				(/ /)	N/A	NI/A

For Main Board and GEM listed issuers

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9.	Capital reorganisation			Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	N/A	N/A
10.	Subscription of new shares	At price : HK\$	\$0.85	Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	Ordinary (12/03/2010) (04/03/2010)	25,788,000	N/A
					Ordinary share reference share (Other clas		

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	84,008,000
	(2)	N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	•	N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	•	N/A
(These figures should be the same as the relevant figures under II above ("Movements in I.	ssued Sho	are Capital").)

Remark (if any):				
1. The Convertible Notes due 12 January 2014 were issued on 12 January 2009.				
2. The Conversion Price has been adjusted from HK\$0.74 per share to HK\$0.73 per share with effect from 12				
March 2010.				
Submitted by: Lai Shi Hong, Edward				
Title: Company Secretary (Director, Secretary or other duly authorised officer)				

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.