

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/m	28/02/2010			
To: Hong Kong Exchanges	s and Clearin	ng Limited		
Name of Issuer Date Submitted	Dragon 03/03/2	Hill Wuling Automo	bile Holdings I	Limited
I. Movements in Authorised				
1. Ordinary Shares				
(1) Stock code : 305	Descri	ption:	Ordinary	Shares
		No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding	ng month	25,000,000,000	0.004	100,000,000.00
Increase/(decrease)		Nil		Nil
Balance at close of the mor	nth	25,000,000,000	0.004	100,000,000.00
(2) Stock code : N/A	Descri	ption :	N/A	Λ
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding	ng month			
Increase/(decrease)				
Balance at close of the mor	nth			

Stock code :	code: N/A Description:		on:	N/A			
		N	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)		
Balance at close of p	preceding i	month					
Increase/(decrease)		_					
Balance at close of t	he month	_					
3. Other Classes of S	Shares						
3. Other Classes of S Stock code:	Shares N/A	Descriptio	on :	N/A	Δ.		
			No. of other classes of shares	N/A Par value (State currency)	Authorised share capital (State currency)		
	N/A		No. of other	Par value (State	Authorised share capital		
Stock code :	N/A		No. of other	Par value (State	Authorised share capital		

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	No. of other classe	
	(1)	(2)	shares	of shares	
Balance at close of	017 200 040	NI/A	NI/A	N/A	
preceding month	917,288,049	N/A	N/A	<u>N/A</u>	
Increase/ (decrease)					
during the month	N/A	N/A	N/A	N/A	
Balance at close of the					
month	917,288,049	N/A	N/A	N/A	

III. Details of Movements in Issued Share Capital

Share Options (under	Share Option	Schemes of the	Issuer)			
Particulars of share option scheme including SGM approval date		Movement duri	ng the month		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at
(dd/mm/yyyy) and class of shares issuable	Granted	Exercised	Cancelled	Lapsed		close of the month
1.Share Option						ļ
Scheme -						ļ
Exercise Price of						
HK\$1.07						
(11/06/2002)						
Ordinary shares	N/A	N/A	N/A	N/A	N/A	39,450,000
(Note 1)						ļ
2.						
(/ /) shares (Note 1)						
3.						
(/ /) shares						
(Note 1)		Tc	stal A (Ordin	omi charac)	N/A	
		10	otal A. (Ordin	ary snares) nce shares)	N/A N/A	
			,	Other class)	N/A	
Tricil for do notes 4 don	· · · 4141-	C	•	Mici Ciass)	IN/A	
Total funds raised dur options (HK\$)	ing the monui	from exercise o		N/A		

1. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 2. (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.		
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(/ /) Stock code (if listed) Class of shares		
Stock code (if listed) Class of shares		
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Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /)		
4.		
(/ /) Stock code (if listed) Class of shares		
issuable (Note 1) Subscription price		
EGM approval date (if applicable) (dd/mm/yyyy) (/ /)		
Total B. (Ordinary shares) N/.	A	_
(Preference shares) N/		
(Other class) N/.		

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of No. of new new shares of shares of issuer which issuer issued may be issued during the pursuant thereto as at month Currency of Amount at close close of the Converted pursuant amount of preceding during the Amount at close thereto month Class and description outstanding month month of the month 1. Convertible Notes due 12 January 2014 (See Remark) HK\$ 100,000,000.00 N/A 100,000,000.00 N/A 135,135,130 Stock code (if listed) Unlisted Class of shares issuable (Note 1) Ordinary Conversion price HK\$0.74 SGM approval date (if applicable) (dd/mm/yyyy)) (05/01/2009) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /) Total C. (Ordinary shares) N/A (Preference shares) N/A (Other class) N/A

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

issuer issued during the month pursuant issued pursuant ther	(other than under Share Option Schemes)		
1. The Company and the Placing Agents entered into the Placing Agreements on 21 January 2010 to place up to a total of 220,000,000 Placing Shares at the Placing Price of HK\$ 0.85 each, subject to the approval by the Independent Shareholders in an SGM of the Company to be held on 4 March 2010. (For details, please refer to the Company's circular dated 8 February 2010.) (/ /) Ordinary shares N/A N/A 2. The Company and Wuling (Hong Kong) Holdings Limited entered into the Subscription Agreement on 21 January 2010 in respect of the issue of a maximum number of 95,100,000 Subscription Shares at the Subscription Price of HK\$ 0.85 per share, subject to the approval by the Independent Shareholders in an SGM of the Company to be held on 4 March 2010. (For details, please refer to the Company's circular dated 8 February 2010.) (/ /) Ordinary shares N/A N/A		the month pursuant	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
220,000,000 Placing Shares at the Placing Price of HK\$ 0.85 each, subject to the approval by the Independent Shareholders in an SGM of the Company to be held on 4 March 2010. (For details, please refer to the Company's circular dated 8 February 2010.) (//) Ordinary shares N/A N/A 2. The Company and Wuling (Hong Kong) Holdings Limited entered into the Subscription Agreement on 21 January 2010 in respect of the issue of a maximum number of 95,100,000 Subscription Shares at the Subscription Price of HK\$ 0.85 per share, subject to the approval by the Independent Shareholders in an SGM of the Company to be held on 4 March 2010. (For details, please refer to the Company's circular dated 8 February 2010.) (//) Ordinary shares N/A N/A			
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SGM of the Company to be held on 4 March 2010. (For details, please refer to the Company's circular dated 8 February 2010.) Ordinary shares N/A N/A 2. The Company and Wuling (Hong Kong) Holdings Limited entered into the Subscription Agreement on 21 January 2010 in respect of the issue of a maximum number of 95,100,000 Subscription Shares at the Subscription Price of HK\$ 0.85 per share, subject to the approval by the Independent Shareholders in an SGM of the Company to be held on 4 March 2010. (For details, please refer to the Company's circular dated 8 February 2010.) (/ /) Ordinary shares N/A N/A	220,000,000 Placing Shares at the Placing Price of HK\$ 0.85 each,		
please refer to the Company's circular dated 8 February 2010.) (subject to the approval by the Independent Shareholders in an		
Company and Wuling (Hong Kong) Holdings Limited entered into the Subscription Agreement on 21 January 2010 in respect of the issue of a maximum number of 95,100,000 Subscription Shares at the Subscription Price of HK\$ 0.85 per share, subject to the approval by the Independent Shareholders in an SGM of the Company to be held on 4 March 2010. (For details, please refer to the Company's circular dated 8 February 2010.) (/ /) Ordinary shares N/A N/A	SGM of the Company to be held on 4 March 2010. (For details,		
2. The Company and Wuling (Hong Kong) Holdings Limited entered into the Subscription Agreement on 21 January 2010 in respect of the issue of a maximum number of 95,100,000 Subscription Shares at the Subscription Price of HK\$ 0.85 per share, subject to the approval by the Independent Shareholders in an SGM of the Company to be held on 4 March 2010. (For details, please refer to the Company's circular dated 8 February 2010.) (/ /) Ordinary shares N/A N/A	please refer to the Company's circular dated 8 February 2010.)		
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	into the Subscription Agreement on 21 January 2010 in respect of the issue of a maximum number of 95,100,000 Subscription Shares at the Subscription Price of HK\$ 0.85 per share, subject to the approval by the Independent Shareholders in an SGM of the Company to be held on 4 March 2010. (For details, please refer to the Company's circular dated 8 February 2010.) (//) Ordinary shares	N/A	N/A
(/ /)			
	(/ /)		
shares (Note 1)	shares (Note 1)		
Total D. (Ordinary shares) N/A	Total D. (Oudinamy shamas)	NI/A	
Total D. (Ordinary shares) N/A (Preference shares) N/A			
(Other class) N/A	(/		
	(Suid diass)		

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of issue		Class of shares issuable				
			(Note 1)				
1.	Rights issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(ddi iiiili yyyy)			N/A	N/A
			Class of shares issuable				
			(Note 1)				
2.	Open offer	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(44.111111)			N/A	N/A
			Class of shares issuable (Note 1)				
3.	Placing	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(dw min yyyy)			N/A	N/A
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(, , , , , , , , , , , , , , , , ,			N/A	N/A

For Main Board and GEM listed issuers

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		Class of shares issuable (Note 1)				
5.	Scrip dividend At price : State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
		(00,1111,)))))			N/A	N/A
		Class of shares repurchased (Note 1)				
6.	Repurchase of shares	Cancellation date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
					N/A	<u>N/A</u>
		Class of shares redeemed (<i>Note 1</i>)				
7.	Redemption of shares	Redemption date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
					N/A	N/A
		Class of shares issuable (Note 1)				
8.	Consideration issue At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
		\			N/A	N/A

For Main Board and GEM listed issuers

	Type of Issue			:	No. of new shares of issuer issued during the month pursuant thereto	No. of ne shares o issuer whi may be issued pursuan thereto as close of t month	fich t at
		Class of shares issua	hle				
		(Note 1)					
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	(/ /)			
		EGM approval date:	(/ /)			
		(dd/mm/yyyy)			N/A	N/A	4
		Class of shares issua (Note 1)	ble ———				
10.	Other (Please specify) At price: State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)			
		EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	<u>N/A</u>	4
		Total E.	(Ordinary s (Preference s (Other	hares) N/A		
T	otal ingrassa / (doorgass) in ordinary shares during th	a month (i.a. Total of A	to E):	(1	`	NI / A	
10	otal increase / (decrease) in ordinary shares during the	e month (i.e. Total of A	. to E).	(1		N/A N/A	
T	otal increase / (decrease) in preference shares during	the month (i.e. Total of	A to F)	(2		N/A	
						N/A	_
	Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): N/A (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)					_	

Remark (if any):
The Convertible Notes due 12 January 2014 were issued on 12 January 2009.
Submitted by: Lai Shi Hong, Edward
Title: Company Secretary (Director, Secretary or other duly authorised officer)
(Director, Secretary of other duty authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.