

For the month ended (dd/mm/yyyy):

### Monthly Return of Equity Issuer on Movements in Securities

To: Hong Kong Exchanges and Clearing Limited				
Name of Issuer Drago Date Submitted 04/06	on Hill Wuling Automo /2009	bile Holdings I	Limited	
I. Movements in Authorised Share Ca	pital			
1. Ordinary Shares				
(1) Stock code : Desc	eription:	Ordinary	Shares	
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)	
Balance at close of preceding month	25,000,000,000	0.004	100,000,000.00	
Increase/(decrease)	Nil		Nil	
Balance at close of the month	25,000,000,000	0.004	100,000,000.00	
(2) Stock code : N/A Desc	cription :	N/A	Α	
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)	
Balance at close of preceding month				
Increase/(decrease)				
Balance at close of the month				

31/05/2009

Stock code :	N/A	Descriptio	on:	N/A	<u>k</u>	
		N	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)	
Balance at close of p	preceding i	month				
Increase/(decrease)		_				
Balance at close of t	he month	_				
3. Other Classes of S	Shares					
3. Other Classes of S  Stock code:	Shares N/A	Descriptio	on :	N/A	Λ	
			No. of other classes of shares	N/A Par value (State currency)	Authorised share capital (State currency)	
	N/A		No. of other	Par value (State	Authorised share capital	
Stock code :	N/A		No. of other	Par value (State	Authorised share capital	

# II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	No. of other classes	
	(1)	(2)	shares	of shares	
Balance at close of					
preceding month	917,288,049	N/A	N/A	<u>N/A</u>	
Increase/ (decrease)					
during the month	N/A	N/A	N/A	N/A	
Balance at close of the					
month	917,288,049	N/A	N/A	N/A	

## III. Details of Movements in Issued Share Capital

Share Options (under	Share Option	Schemes of the	Issuer)			
Particulars of share option scheme including SGM approval date (dd/mm/yyyy) and class of shares		Movement duri	ng the month		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the
issuable	Granted	Exercised	Cancelled	Lapsed		month
1.Share Option						
Scheme -						
Exercise Price of						
HK\$2.318						
(11/06/2002)	NT/A	NT/A	NT/A	NT/A	NT/A	15 070 000
Ordinary shares (Note 1)	N/A	N/A	<u>N/A</u>	<u>N/A</u>	N/A	15,070,000
(Note 1)						
2.						
( / / )						
shares						-
(Note 1)						
2						
3.						
shares						
(Note 1)						
		To	otal A. (Ordin	ary shares)	N/A	
			(Prefere	nce shares)	N/A	
			(0	Other class)	N/A	
Total funds raised dur	ring the month	from exercise o	f			
options (HK\$)				N/A		

1. N/A  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  2.  ( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  3.  ( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  3.		
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  2.  ( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  3.  ( / / ) Stock code (if listed) Class of shares		
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(if applicable) (dd/mm/yyyy)  2.  ( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  3.  ( / / ) Stock code (if listed) Class of shares		
(dd/mm/yyyy)  2.  (		
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  3.  ( / / ) Stock code (if listed) Class of shares		
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EGM approval date (if applicable) (dd/mm/yyyy)  3.  ( / / ) Stock code (if listed) Class of shares		
( / / ) Stock code (if listed) Class of shares		
Stock code (if listed) Class of shares		
· · · · · · · · · · · · · · · · · · ·		
Subscription price  EGM approval date (if applicable) (dd/mm/yyyy) ( / / )		
4.		
( / / ) Stock code (if listed) Class of shares		
issuable (Note 1) Subscription price		
EGM approval date (if applicable) (dd/mm/yyyy)  ( / / )		
Total B. (Ordinary shares) N/.	A	_
(Preference shares) N/		
(Other class) N/.		

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of No. of new new shares of shares of issuer which issuer issued may be issued during the pursuant thereto as at month Currency of Amount at close close of the Converted pursuant amount of preceding during the Amount at close thereto month Class and description outstanding month month of the month 1. Convertible Notes due 12 January 2014 (See Remark) HK\$ 100,000,000.00 N/A 100,000,000.00 N/A 135,135,130 Stock code (if listed) Unlisted Class of shares issuable (Note 1) Ordinary Conversion price HK\$0.74 SGM approval date (if applicable) (dd/mm/yyyy)) (05/01/2009) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) ( / / ) Total C. (Ordinary shares) N/A (Preference shares) N/A (Other class) N/A

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

(other than under share option selicit	103)		
Full particulars including EGM apprif applicable, and class of shares issu	oval date (dd/mm/yyyy), nable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>	( / / ) shares (Note 1)		
2.			
	( / / ) shares (Note 1)		
3			
	( / / ) shares ( <i>Note 1</i> )		
	Total D. (Ordinary shares)	N/A	
	(Preference shares) (Other class)	N/A N/A	

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of issue		Class of shares issuable				
			(Note 1)				
1.	Rights issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		
			(ddi iiiii) yyyyy			N/A	N/A
			Class of shares issuable				
			(Note 1)				
2.	Open offer	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		
			(44.111111)			N/A	N/A
			Class of shares issuable (Note 1)				
3.	Placing	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		
			(dw min yyyy)			N/A	N/A
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date: (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		
			( , , , , , , , , , , , , , , , , ,			N/A	N/A

#### For Main Board and GEM listed issuers

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		Class of shares issuable (Note 1)				
5.	Scrip dividend At price : State currency ———	Issue and allotment date: (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)		
		(44, 111111 ) ) ) )			N/A	N/A
		Class of shares repurchased ( <i>Note 1</i> )				
6.	Repurchase of shares	Cancellation date : (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)		
		7777			N/A	N/A
		Class of shares redeemed ( <i>Note 1</i> )				
7.	Redemption of shares	Redemption date : (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)		
					N/A	N/A
		Class of shares issuable (Note 1)				
8.	Consideration issue At price : State currency ———	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)		
		••••			N/A	N/A

#### For Main Board and GEM listed issuers

	Type of Issue			:	No. of new shares of issuer issued during the month pursuant thereto	No. of ne shares o issuer whi may be issued pursuan thereto as close of t month	fich t at
		Class of shares issua	hle				
		(Note 1)					
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	( / /	)			
		EGM approval date:	( / /	)			
		(dd/mm/yyyy)			N/A	N/A	4
		Class of shares issua (Note 1)	ble ———				
10.	Other (Please specify) At price: State currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)			
		EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	<u>N/A</u>	4
		Total E.	(Ordinary s (Preference s (Other	hares	) N/A		
T	otal ingrassa / (doorgass) in ordinary shares during th	a month (i.a. Total of A	to E):	(1	`	NI / A	
10	otal increase / (decrease) in ordinary shares during the	e month (i.e. Total of A	. to E).	(1		N/A N/A	
T	otal increase / (decrease) in preference shares during	the month (i.e. Total of	A to F)	(2		N/A	
						N/A	_
	Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):  N/A  (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)					_	

Remark (if any):
The Convertible Notes due 12 January 2014 were issued on 12 January 2009.
Submitted by: Lai Shi Hong, Edward
Title: Company Secretary  (Director, Secretary or other duly authorised officer)
(Director, Secretary of other duty authorised officer)

### Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.