



俊山五菱汽車集團有限公司*
Dragon Hill Wuling Automobile Holdings Ltd.

(Incorporated in Bermuda with limited liability) (Stock Code 股份代號 : 305)

ANNOUNCEMENT
POLL RESULT OF THE SPECIAL GENERAL MEETING
HELD ON 5 JANUARY 2009

The Board is pleased to announce that the resolution set out in the notice of the SGM dated 16 December 2008 was duly passed by the Independent Shareholders by way of poll.

Reference is made to the circular of Dragon Hill Wuling Automobile Holdings Limited (the “Company”) dated 16 December 2008 (the “Circular”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Circular.

POLL RESULT

The Board is pleased to announce that the resolution set out in the notice of the SGM dated 16 December 2008 was duly passed by the Independent Shareholders by way of poll.

The vote-taking at the SGM was scrutinised by the Company’s branch share registrar in Hong Kong, Tricor Tengis Limited. The numbers of shares represented by votes for or against the resolution at the SGM were as follows:

Ordinary Resolution		No. of votes cast and percentage of total no. of votes cast		Total no. of votes cast
		For	Against	
1.	(a) to approve, ratify and confirm the Subscription Agreement entered into between the Company and the Subscriber and the transactions contemplated thereunder; and (b) conditional upon the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in, new Shares of the Company upon exercise of the conversion rights attaching to the Convertible Notes, to authorise the Directors to do all acts and execute all documents they consider necessary or desirable to give effect to the Subscription Agreement and the transactions contemplated thereunder, including but not limited to (i) the issue of the Convertible Notes pursuant to the Subscription Agreement; and (ii) the allotment and issue to the holder(s) of the Convertible Notes such appropriate number of new Shares upon the due exercise of the conversion rights attaching to the Convertible Notes at the then prevailing conversion price.	330,562,863 100%	0 0%	330,562,863

As at the date of the SGM on 5 January 2009, the total number of issued Shares of the Company was 917,288,049 Shares. In view of the facts that the Subscriber was beneficially interested in approximately 274,500,000 Shares, representing 29.93% of the issued share capital of the Company and was a substantial Shareholder as at the date of the SGM, the Subscriber and its associates abstained from voting at the SGM. Accordingly, the Independent Shareholders holding a total of 642,788,049 Shares were entitled to attend and vote for or against the resolution at the SGM.

As more than 50% of the votes being cast by poll were in favor of the resolution, the same was duly passed as ordinary resolution at the SGM. It was noted that there were no Shares entitling the holders to attend and vote only against the resolution proposed at the SGM.

By order of the Board
Lee Shing
Chairman and Chief Executive Officer

Hong Kong, 5 January 2009

As at the date of this announcement, the Board comprises Mr. Lee Shing (Chairman and Chief Executive Officer), Mr. He Shiji (Vice Chairman), Mr. Sun Shaoli, Mr. Wei Hongwen, Ms. Liu Yaling, Mr. Wang Shaohua, Mr. Pei Qingrong and Mr. Zhou Sheji as executive Directors, and Mr. Yu Xiumin, Mr. Zuo Duofu, Mr. Cheng Kin Wah, Thomas and Mr. Ye Xiang as independent non-executive Directors.

** For identification purpose only*