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UNUSUAL MOVEMENTS IN TRADING VOLUME

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of Dragon Hill Wuling Automobile Holdings Limited ("the Company") has noted today's increase in the trading volume of the shares of the Company and wishes to state that the Board is not aware of any reasons for such increase.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and collectively accept responsibility for the accuracy of this statement.

By Order of the Board

Lee Shing

Chairman

As at the date of this announcement, the Board comprises Mr. Lee Shing (Chairman and Chief Executive Officer), Mr. He Shiji (Vice-Chairman), Mr. Sun Shaoli, Mr. Wei Hongwen, Ms. Liu Yaling, Mr. Wang Shaohua, Mr. Pei Qingrong and Mr. Zhou Sheji as executive directors and Mr. Yu Xiumin, Mr. Zuo Duofu, Mr. Cheng Kin Wah, Thomas and Mr. Ye Xiang as independent non-executive directors.

Hong Kong, 2 January 2008