



俊山五菱汽車集團有限公司^{*}
Dragon Hill Wuling Automobile Holdings Ltd.

(Incorporated in Bermuda with limited liability) (Stock Code 股份代號 : 305)

ANNOUNCEMENT

POLL RESULTS OF SPECIAL GENERAL MEETING HELD ON 21 NOVEMBER 2008

The Board is pleased to announce that all the resolutions set out in the notice of SGM dated 3 November 2008 have been duly passed at the SGM held on 21 November 2008, in which (1) the resolution approving, confirming and ratifying the Revised GB Trading Agreement, the proposed revised and new annual caps and the transactions contemplated thereunder was duly passed by the Independent Shareholders by way of poll; and (2) the resolutions approving the re-election of Directors and the authorization to the Board of Directors to fix the remuneration of the re-elected Directors were duly passed by the Shareholders by show of hands.

Reference is made to the circular of the Company dated 3 November 2008 (the “Circular”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that all the resolutions set out in the notice of SGM dated 3 November 2008 have been duly passed at the SGM held on 21 November 2008, in which (1) the resolution approving, confirming and ratifying the Revised GB Trading Agreement, the proposed revised and new annual caps and the transactions contemplated thereunder (“Ordinary Resolution No. 1”) was duly passed by the Independent Shareholders by way of poll; and (2) the resolutions approving the re-election of Directors and the authorization to the Board of Directors to fix the remuneration of the re-elected Directors were duly passed by the Shareholders by show of hands.

The poll results in respect of Ordinary Resolution No. 1 taken in the SGM are summarized as follows:

Ordinary Resolution No. 1	No. of votes cast and percentage of total no. of votes cast		Total no. of votes cast
	For	Against	
(1) the Revised GB Trading Agreement (copy of which has been produced to this meeting marked “A” and signed by the Chairman hereof for the purpose of identification) and the transactions contemplated thereunder and the proposed revised and new annual caps of the GB Trading Transactions be and are hereby confirmed, ratified and approved; and	328,487,863 (100%)	0 (0%)	328,487,863
(2) the Board be and is hereby authorized to take all such actions as it considers necessary or desirable to implement and give effect to the Revised GB Trading Agreement and the transactions contemplated thereunder.			

As at the date of the SGM, the total number of issued shares of the Company was 917,288,049 shares. In view of the interest of Liuzhou Wuling in the Revised GB Trading Agreement as disclosed in the Circular, Liuzhou Wuling and its associates, holding a total of 274,500,000 Shares representing approximately 29.93% of the total issued share capital of the Company as at the date of SGM, abstained from voting on Ordinary Resolution No. 1 at the SGM. Accordingly, the Independent Shareholders holding a total of 642,788,049 Shares were entitled to attend and vote for or against Ordinary Resolution No. 1 proposed at the SGM. As more than 50% of votes were cast, by poll, in favour of Ordinary Resolution No. 1 at the SGM held on 21 November 2008, Ordinary Resolution No.1 was duly passed as ordinary resolution.

It was noted that there were no shares entitling the holders to attend and vote only against Ordinary Resolution No. 1 proposed at the SGM. The share registrar of the Company, Tricor Tengis Limited, acted as the scrutineer for the vote-taking at the SGM.

By Order of the Board
Lee Shing
Chairman

As at the date of this announcement, the Board comprises Mr. Lee Shing (Chairman and Chief Executive Officer), Mr. He Shiji (Vice-Chairman), Mr. Sun Shaoli, Mr. Wei Hongwen, Ms. Liu Yaling, Mr. Wang Shaohua, Mr. Pei Qingrong and Mr. Zhou Sheji as executive Directors and Mr. Yu Xiumin, Mr. Zuo Duofu, Mr. Cheng Kin Wah, Thomas and Mr. Ye Xiang as independent non-executive Directors.

Hong Kong, 21 November 2008

**For identification purpose only*