



俊山五菱汽車集團有限公司*
Dragon Hill Wuling Automobile Holdings Ltd.

(Incorporated in Bermuda with limited liability) (Stock Code 股份代號 : 305)

ANNOUNCEMENT

POLL RESULTS OF SPECIAL GENERAL MEETING HELD ON 7 AUGUST 2008

The Board is pleased to announce that the ordinary resolutions for approving, confirming and ratifying: (1) the GL Trading Agreement, the proposed annual caps and the transactions contemplated thereunder; and (2) the Undertaking Agreement and the transactions contemplated thereunder (including the execution of the Guarantee Agreement and the provision of and the proposed annual caps for the Financial Assistance to Liuzhou Wuling) were duly passed by the Independent Shareholders by way of poll at the SGM held on 7 August 2008.

Reference is made to the circular of the Company dated 22 July 2008 (the "Circular"). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the ordinary resolutions for approving, confirming and ratifying: (1) the GL Trading Agreement, the proposed annual caps and the transactions contemplated thereunder; and (2) the Undertaking Agreement and the transactions contemplated thereunder (including the execution of the Guarantee Agreement and the provision of and the proposed annual caps for the Financial Assistance to Liuzhou Wuling) were duly passed by the Independent Shareholders by way of poll at the SGM held on 7 August 2008. The poll results in respect of the ordinary resolutions taken at the SGM are summarized as follows:

	ORDINARY RESOLUTIONS	No. of votes cast and percentage of total no. of votes cast		Total no. of votes cast
		For	Against	
1.	(1) the GL Trading Agreement (copy of which has been produced to this meeting marked "A" and signed by the Chairman hereof for the purpose of identification) and the transactions contemplated thereunder and the proposed annual caps of the GL Trading Transactions be and are hereby confirmed, ratified and approved; and	339,633,613 (99.99%)	30,000 (0.01%)	339,663,613

	(2) the Board be and is hereby authorized to take all such actions as it considers necessary or desirable to implement and give effect to the GL Trading Agreement and the transactions contemplated thereunder.			
2.	<p>(1) the Undertaking Agreement (copy of which has been produced to this meeting marked "B" and signed by the Chairman hereof for the purpose of identification) and the transactions contemplated thereunder (including the execution of the Guarantee Agreement and the provision of and the proposed annual caps for the Financial Assistance to Liuzhou Wuling) be and are hereby confirmed, ratified and approved; and</p> <p>(2) the Board be and is hereby authorized to take all such actions as it considers necessary or desirable to implement and give effect to the Undertaking Agreement and the transactions contemplated thereunder.</p>	339,633,613 (99.99%)	30,000 (0.01%)	339,663,613

As more than 50% of votes were cast in favour of the resolutions, the resolutions were duly passed as ordinary resolutions.

As at the date of the SGM, the total issued share capital of the Company is 917,288,049 Shares. In view of the interest of Liuzhou Wuling in the GL Trading Agreement and the Undertaking Agreement as disclosed in the Circular, Liuzhou Wuling and its associates, holding a total of 266,500,000 Shares representing approximately 29.05% of the total issued share capital of the Company as at the date of SGM, abstained from voting at the SGM. Accordingly, the Independent Shareholders holding a total of 650,788,049 Shares were entitled to attend and vote for or against the ordinary resolutions proposed at the SGM. There were no shares entitling the holders to attend and vote only against the ordinary resolutions at the SGM.

The share registrar of the Company, Tricor Tengis Limited, acted as the scrutineer for the vote-taking at the SGM.

By Order of the Board
Lee Shing
Chairman

As at the date of this announcement, the Board comprises Mr. Lee Shing (Chairman and Chief Executive Officer), Mr. He Shiji (Vice-Chairman), Mr. Sun Shaoli, Mr. Wei Hongwen, Ms. Liu Yaling, Mr. Pei Qingrong and Mr. Wang Shaohua as executive directors and Mr. Yu Xiumin, Mr. Zuo Duofu and Mr. Cheng Kin Wah, Thomas as independent non-executive directors.

Hong Kong, 7 August 2008

* *For identification purpose only*