



俊山五菱汽車集團有限公司^{*}
Dragon Hill Wuling Automobile Holdings Ltd.
(Incorporated in Bermuda with limited liability) (Stock Code 股份代號 : 305)

UNUSUAL MOVEMENTS IN TRADING VOLUME AND DISPOSAL OF SHARES BY A SUBSTANTIAL SHAREHOLDER

The Company has noted today's increases in the trading volume of the Shares and wishes to announce that it has been advised by Gao Bao Development Limited, a substantial shareholder of the Company, that they have disposed 40,000,000 Shares today.

The Company further confirms that save and except for the matters disclosed in the Company's announcement dated 2 July 2008 and circular dated 22 July 2008 in relation to, among other matters, (1) Continuing Connected Transactions – Trading Transactions and (2) Continuing Connected and Discloseable Transaction – Provision of Financial Assistance to a Connected Person, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rules 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This statement is made at the request of The Stock Exchange of Hong Kong Limited ("Stock Exchange").

Dragon Hill Wuling Automobile Holdings Limited ("Company") has noted today's increases in the trading volume of the shares of the Company ("Shares") and wishes to announce that it has been advised by Gao Bao Development Limited, a substantial shareholder of the Company, that they have disposed 40,000,000 Shares today.

The Company further confirms that save and except for the matters disclosed in the Company's announcement dated 2 July 2008 and circular dated 22 July 2008 in relation to, among other matters, (1) Continuing Connected Transactions – Trading Transactions and (2) Continuing Connected and Discloseable Transaction – Provision of Financial Assistance to a Connected Person, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange ("Listing Rules"), neither is the board of directors of the Company ("Board") aware of any matter discloseable under the general obligation imposed by Rules 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
Dragon Hill Wuling Automobile Holdings Limited
Lee Shing
Chairman

Hong Kong, 1 August 2008

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Lee Shing, Chairman
Mr. He Shiji, Vice Chairman
Mr. Sun Shaoli
Mr. Wei Hongwen
Ms. Liu Yaling
Mr. Wang Shaohua
Mr. Pei Qingrong

Independent non-executive Directors:

Mr. Yu Xiumin
Mr. Zuo Duofu
Mr. Cheng Kin Wah, Thomas

* For identification purpose only