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DRAGON HILL WULING AUTOMOBILE HOLDINGS LIMITED

俊山五菱汽車集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 305)

CHANGE OF COMPANY NAME

The Board is pleased to announce that the new name of the Company has been registered with the Registrar of Companies in both Bermuda and Hong Kong on 31 August 2007 and 18 September 2007 respectively. The certificate of incorporation on change of name regarding the change of name of the Company from “DRAGON HILL HOLDINGS LIMITED” to “DRAGON HILL WULING AUTOMOBILE HOLDINGS LIMITED” was issued by the Registrar of Companies in each of Bermuda and Hong Kong on 31 August 2007 and 18 September 2007 respectively and a new Chinese name of “俊山五菱汽車集團有限公司”, for identification purpose only, be adopted to replace the current Chinese name of “俊山集團有限公司”.

Trading in the securities of the Company on the Stock Exchange under the new name will take effect from 9:30 on 25 September 2007. The English and Chinese stock trading names of the Company will be changed from “DRAGON HILL” and “俊山集團” to “DH WULING AUTO” and “俊山五菱汽車”. The stock code of the Company remains unchanged as “305”.

Reference is made to the circular dated 25 June 2007 (the “**Circular**”) and the announcement (the “**Announcement**”) dated 28 August 2007 issued by the Company. Unless the context otherwise requires, capitalised terms defined in the Circular and the Announcement shall have the same meanings when used in this announcement.

Under the laws of Bermuda and Hong Kong, the change of name took effect as at 31 August 2007 and 18 September 2007 respectively. The certificate of incorporation on change of name regarding the change of name of the Company from “DRAGON HILL HOLDINGS LIMITED” to “DRAGON HILL WULING AUTOMOBILE HOLDINGS LIMITED” was issued by the Registrar of Companies in each of Bermuda and Hong Kong on 31 August 2007 and 18 September 2007 respectively and a new Chinese name of “俊山五菱汽車集團有限公司”, for identification purpose only, be adopted to replace the current Chinese name of “俊山集團有限公司”.

Trading in the securities of the Company on the Stock Exchange under the new name will take effect from 9:30 on 25 September 2007. The English and Chinese stock trading names of the Company will be changed from “DRAGON HILL” and “俊山集團” to “DH WULING AUTO” and “俊山五菱汽車”. The stock code of the Company remains unchanged as “305”.

All existing share certificates in issue bearing “DRAGON HILL HOLDINGS LIMITED” or “MAGNUM INTERNATIONAL HOLDINGS LIMITED” (being the former names of the Company) will, after the change of name, continue to be evidence of title to the Shares and will be valid for trading, settlement, delivery and registration for the same number of Shares in the new English name of the Company. As such, there will not be any arrangement for exchange of the existing share certificates of the Company for share certificates bearing the new English name of the Company. As the change of name has become effective, share certificates of the Company will be issued in the new English name of the Company and the Shares will be traded on the Stock Exchange in the new English name of the Company.

On behalf of the Board
Dragon Hill Wuling Automobile Holdings Limited
Lee Shing
Chairman and Chief Executive Officer

Hong Kong, 21 September 2007

As at the date of this announcement, the Board comprises Mr. Lee Shing (Chairman and Chief Executive Officer), Mr. He Shiji, Mr. Sun Shaoli, Mr. Wei Hongwen, Ms. Liu Yaling, Mr. Pei Qingrong and Mr. Wang Shaohua as executive directors and Mr. Yu Xiumin, Mr. Zuo Duofu and Mr. Cheng Kin Wah, Thomas as independent non-executive directors.

* *For identification purpose only.*