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DRAGON HILL HOLDINGS LIMITED

俊山集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 305)

CHANGE OF THE STOCK SHORT NAME FOR TRADING PURPOSE

Reference is made to the announcement of Dragon Hill Holdings Limited (formerly known as Magnum International Holdings Limited) (the “Company”) dated 1 February 2007 relating to, among others, the change of name of the Company.

The Board is pleased to announce that the Certificate of Registration of Change of Name of Oversea Company issued by the Hong Kong Companies Registry on 2 February 2007 has been received by the Company and that with effect from 12 February 2007, the stock short name of the Company for trading in the Shares on the Stock Exchange will be changed from “MAGNUM INT’L 萬能國際” to “DRAGON HILL 俊山集團”.

By order of the Board
Lee Shing
Chairman

Hong Kong, 8 February 2007

As at the date of this announcement, the Board comprises Mr. Lee Shing, Ms. Liu Yaling, Mr. Pei Qingrong and Mr. Wang Shaohua as executive directors and Mr. Yu Xiumin, Mr. Zuo Duofu and Mr. Cheng Kin Wah, Thomas as independent non-executive directors.

** For identification purpose only.*

*Please also refer to the published version of this announcement in **The Standard**.*