



Magnum International Holdings Limited

萬能國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 305)

PROPOSED CHANGE OF COMPANY NAME AND CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors of Magnum International Holdings Limited has proposed to change the name of the Company from “Magnum International Holdings Limited” to “Dragon Hill Holdings Limited” and, for identification purposes only, to adopt the new Chinese name of “俊山集團有限公司”. The change of company name will be subject to the approval of the shareholders of the Company at the SGM. A circular containing, among other proposals, details of the proposed change of name of the Company, together with a notice of the SGM and related proxy form, will be despatched to the shareholders of the Company as soon as practicable.

The Board announces that the principal place of business of the Company in Hong Kong has been changed to Unit 505, 5/F, China Insurance Group Building, 141 Des Voeux Road Central, Hong Kong effective from 4 December 2006.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (“**Board**”) of Magnum International Holdings Limited (the “**Company**”) has proposed to change the name of the Company from “Magnum International Holdings Limited” to “Dragon Hill Holdings Limited” and, for identification purposes only, to adopt the new Chinese name of “俊山集團有限公司”, subject to the conditions set out below being fulfilled.

The proposed change of the Company’s name is subject to:

- (i) the passing of an ordinary resolution by the shareholders of the Company (the “**Shareholders**”) at the special general meeting of the Company to be held (the “**SGM**”); and
- (ii) the Registrar of Companies in Bermuda granting approval for the proposed change of the Company’s name.

The proposed change of the Company’s name will take effect from the date on which the new name is registered by the Registrar of Companies in Bermuda. The Company will, subject to satisfaction of the above conditions, carry out the necessary filing procedures with the Registrar of Companies in Bermuda and Hong Kong.

Reason for the proposed change of the Company's name

“Magnum” is the corporate name of the former controlling shareholder of the Company. The controlling stake was sold to Dragon Hill Development Limited in June 2006. Pursuant to the sale and purchase agreement dated 30 March 2006 between, among others, Magnum (Guernsey) Limited and Dragon Hill Development Limited (the current controlling shareholder of the Company), it was agreed that the Company would as soon as practicable effect the change of the Company's name which shall bear no reference to the word “Magnum” and “萬能”. The Company has therefore proposed to change its name.

Status of existing certificates for securities of the Company

The change of name of the Company will not affect any of the rights of the Shareholders. All existing share certificates of the Company in issue bearing “Magnum International Holdings Limited” will, after the change of name, continue to be evidence of title to the same number of shares under its new name and will be valid for trading, settlement and registration purposes. Once the change of name has become effective, new share certificates of the Company will be issued in the new name of the Company and the shares will be traded on the Stock Exchange in the new name. Accordingly, there will not be any arrangement for free exchange of existing share certificates under the new name. Further announcement will be made when the new name of the Company becomes effective.

A circular containing, among other proposals, details of the proposed change of the Company's name, together with a notice of the SGM and related proxy form, will be despatched to the Shareholders as soon as practicable.

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board announces that the principal place of business of the Company in Hong Kong has been changed to Unit 505, 5/F, China Insurance Group Building, 141 Des Voeux Road Central, Hong Kong effective from 4 December 2006.

By order of the Board of
Magnum International Holdings Limited
Lee Shing
Chairman

Hong Kong, 4 December 2006

As at the date of this announcement, the Board comprises Mr. Lee Shing, Ms. Liu Yaling, Mr. Pei Qingrong and Mr. Wang Shaohua as executive directors of the Company and Mr. Yu Xiumin, Mr. Zuo Duofu and Mr. Cheng Kin Wah, Thomas as independent non-executive directors of the Company.

** For identification purposes only*

*Please also refer to the published version of this announcement in **The Standard**.*