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Magnum International Holdings Limited

萬能國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 305)

COMPLETION OF TOP-UP PLACING AND SUBSCRIPTION

Placing Agent
Magnum International Securities Limited

The Placing as previously announced by the Company on 31 October, 2006 was completed on 2 November, 2006 and 123,000,000 Placing Shares have been placed to six Placees which are independent investors, and who and whose ultimate beneficial owners (i) are not connected persons (as defined in the Listing Rules) of the Company; and (ii) are independent of the Company, its connected persons and other Placees, at HK\$0.0508 per Placing Share.

The Subscription in connection with the Placing has been completed on 9 November, 2006.

Reference is made to the announcement of the Company dated 31 October, 2006. Terms used herein shall have the same meanings as those defined in the said announcement unless otherwise stated.

The Placing was completed on 2 November, 2006 and 123,000,000 Placing Shares originally owned by the Vendor have been placed to six Placees which are independent investors, and who and whose ultimate beneficial owners (i) are not connected persons (as defined in the Listing Rules) of the Company; and (ii) are independent of the Company, its connected persons and other Placees, at HK\$0.0508 per Placing Share.

The Subscription in connection with the Placing has been completed on 9 November, 2006. Accordingly, 123,000,000 Subscription Shares have been issued and allotted to the Vendor.

The shareholding structure before and after the Placing and the Subscription are summarized as follows:

Name of Shareholder	Immediately before completion of the Placing		Immediately after completion of the Placing but before the Subscription		Immediately after completion of the Subscription	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
The Vendor (Note 1)	2,189,838,455	74.33	2,066,838,455	70.16	2,189,838,455	71.35
Public						
The Placees	200,600,000	6.81	323,600,000	10.98	323,600,000	10.54
Others	<u>555,713,742</u>	<u>18.86</u>	<u>555,713,742</u>	<u>18.86</u>	<u>555,713,742</u>	<u>18.11</u>
Total	<u>2,946,152,197</u>	<u>100.00</u>	<u>2,946,152,197</u>	<u>100.00</u>	<u>3,069,152,197</u>	<u>100.00</u>

Notes:

1. The Vendor is Dragon Hill Development Limited, the controlling Shareholder which is incorporated in Samoa with limited liability and the entire issued share capital of which is legally and beneficially owned by Mr Lee Shing, the Chairman, Chief Executive Officer and Executive Director of the Company.

By order of the Board of
Magnum International Holdings Limited
Lee Shing
Chairman

Hong Kong, 10 November, 2006

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Lee Shing
Ms. Liu Yaling
Mr. Wang Shaohua
Mr. Pei Qingrong

Independent Non-executive Directors:

Mr. Yu Xiumin
Mr. Zuo Duofu
Mr. Cheng Kin Wah, Thomas

* *For identification purposes only*

*Please also refer to the published version of this announcement in **The Standards**.*