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**Magnum International Holdings Limited**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 305)**

**Unichina Enterprises Limited**

*(incorporated in the British Virgin Islands with limited liability)*

## **DELAY IN DESPATCH OF CIRCULAR**

The despatch of the Circular in respect of the Transactions will be delayed from on or before 29 April 2005 to on or before 6 May 2005.

Application has been made by Unichina for the Executive's consent under Note 2 to Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the relevant offer document within seven days of fulfillment of all conditions to the Sale and Purchase Agreement.

Reference is made to the announcement jointly made by the Company and Unichina dated 8 April 2005 (the "Announcement") in relation to the proposed change in controlling shareholder of the Company, possible mandatory unconditional general offers, capital reduction and increase in authorised share capital, special deal and connected transactions (the "Transactions"). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless defined otherwise.

Pursuant to Rule 14A.49 of the Listing Rules, the Company is required to despatch the circular (the "Circular") to its Shareholders within 21 days after publication of the Announcement, that is, on or before 29 April 2005.

At present, further time is required for the Company to finalise the financial information of the Group in the Circular. As a result, the Company has applied to the Stock Exchange for a waiver from strict compliance of Rule 14A.49 of the Listing Rules to extend the date of despatch of the Circular to on or before 6 May 2005.

In respect of the Offers, Rule 8.2 of the Takeovers Code provides that an offer document should normally be posted by or on behalf of the offeror within 21 days of the date of announcement of the offer. Pursuant to Note 2 to Rule 8.2 of the Takeovers Code, Executive's consent is required if the making of an offer is subject to the prior fulfilment of a pre-condition and the pre-condition cannot be fulfilled within the time period contemplated by Rule 8.2 of the Takeovers Code. Application has been made by Unichina for the Executive's consent under Note 2 to Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the relevant offer document to within seven days of fulfillment of all conditions to the Sale and Purchase Agreement. Subject to such consent being granted by the Executive, a composite offer and response document of Unichina and the Company setting out details of the Offers (accompanied by the acceptance and transfer form) and incorporating the respective letters of advice from the Independent Board Committee and Tai Fook on the Offers will be sent to the Shareholders and the Optionholders within seven days of fulfillment of all conditions to the Sale and Purchase Agreement.

By Order of the Board of  
**Magnum International Holdings Limited**  
**Ooi Sin Heng**  
*Executive Director*

By Order of the sole director of  
**Unichina Enterprises Limited**  
**Wong Kwong Miu**  
*Sole Director*

Hong Kong, 28 April 2005

The members of the Board of the Company as at the date of this announcement are as follows:

**Executive Directors** Mr. Lim Teong Leong, Mr. Tam Cheok Wing, Mr. Ooi Sin Heng and Mr. Chan Hon Ming

**Independent non-executive Directors** Mr. Wong Ming Shiang, Mr. Lim Eng Ho and Mr. Soo Tho Him Yip

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to Unichina) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

*The sole director of Unichina accepts full responsibility for the accuracy of the information contained in this announcement (other than information relating to the Company, MCB and MGL) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

*Please also refer to the published version of this announcement in the (**The Standard**)*