



# Magnum International Holdings Limited

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 305)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of Directors (the “Board”) of Magnum International Holdings Limited (the “Company”) is pleased to announce that Mr Lim Eng Ho has been appointed as an independent non-executive director and a member of the Audit Committee of the Company with effect from 20th September 2004.

Mr Lim Eng Ho, ages 59, a Malaysian, holds a Diploma in Business Accounting & Commerce and he has more than 37 years of experience in running and managing logistic and forwarding companies. Mr Lim is also an independent non-executive director of Magnum Corporation Berhad, the ultimate holding company of the Company and Magnum 4D Berhad, a fellow subsidiary of the Company. These two companies are listed on the Kuala Lumpur Stock Exchange. Apart from the above, Mr Lim has not held any directorship in other public listed companies in the past three years.

Mr Lim is an independent person and does not have any relationship with any director, senior management, substantial shareholders or controlling shareholders of the Company. At the date of this announcement, Mr Lim does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract between the Company and Mr Lim and his appointment has no fixed term. Under the bye-laws of the Company, Mr Lim will be retired in the next annual general meeting and will be eligible for re-election. Thereafter, he will be subjected to retirement by rotation and re-election at the annual general meetings of the Company. Same as other directors, Mr Lim’s director fee will be determined by the Board annually with reference to the same position in the market and his performance during that year.

The Board would like to take this opportunity to welcome Mr Lim to join the Board.

At the date of this announcement, the Board comprises Mr Lim Teong Leong, Mr Tam Cheok Wing, Mr Ooi Sin Heng and Mr Chan Hon Ming as executive directors and Mr Wong Ming Shiang, Mr Lim Eng Ho and Ms Kwan Huey Jin as independent non-executive directors.

By order of the Board  
**Lim Teong Leong**  
*Chairman*

Hong Kong, 20th September 2004

*Please also refer to the published version of this announcement in the **(The Standard)***