



Magnum International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 305)

CHANGE IN DIRECTORSHIP

The Board of Directors (the “Board”) of Magnum International Holdings Limited (the “Company”) announces that Ms Gan Cheong Ann retired as an independent non-executive director of the Company at the annual general meeting of the Company held on 10th June 2004. Ms Gan confirmed that she has no disagreement with the Board and there is no matter relating to her retirement that will need to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to Ms Gan for her valuable contribution to the Company.

The Board is also pleased to announce that Mr Wong Ming Shiang has been appointed as independent non-executive director of the Company with effect from 11th June 2004.

Mr Wong Ming Shiang, age 39, is a member of the Malaysian Institute of Accountants as well as CPA Australia. Mr Wong commenced his career with public accounting firms and is currently a consultant. Mr Wong is also an independent non-executive director of Magnum Corporation Berhad, the ultimate holding company of the Company and Magnum 4D Berhad, a fellow subsidiary of the Company.

Mr Wong is an independent person and does not have any relationship with any director, senior management, substantial shareholders or controlling shareholders of the Company. He does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract between the Company and Mr Wong. Same as other directors, his director fee will be determined by the Board annually with reference to the same position in the market and his performance during that year.

The Board take this opportunity to welcome Mr Wong to join the Board.

At the date of this announcement, the Board comprises Mr Lim Teong Leong, Mr Tam Cheok Wing, Mr Ooi Sin Heng and Mr Chan Hon Ming as executive directors and Mr Wong Ming Shiang and Ms Kwan Huey Jin as independent non-executive directors.

By order of the Board
Lim Teong Leong
Chairman

Hong Kong. 11th June 2004

*Please also refer to the published version of this announcement in the **(The Standard)***