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## **Magnum International Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

The directors of the Company have noted the recent decrease in the price and increase in trading volume of the shares of the Company on 30 June, 2003 and wish to state that they are not aware of any reasons for such unusual price and trading volume movement except the following.

The Company had recently discussed with an independent third party since 20 June, 2003 in respect of subscribing new shares in the Company. The Board wishes to inform shareholders that this possible investment is still non-conclusive and may or may not materialize. Further announcement will be made as and when appropriate.

**Shareholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

At the request of the Company, trading of the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on 2 July, 2003. The Company has applied for resumption of trading of the Shares on the Stock Exchange with effect from 9:30 a.m. on 7 July, 2003.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors of Magnum International Holdings Limited (the “Company”) have noted the recent decrease in the price and increase in trading volume of the shares of the Company on 30 June, 2003 and wish to state that they are not aware of any reasons for such unusual price and trading volume movement except the following.

The Company had recently discussed with an independent third party since 20 June, 2003 in respect of subscribing new shares in the Company. The board of directors (“Board”) of the Company wishes to inform shareholders that this possible investment is still non-conclusive and may or may not materialize. Further announcement will be made as and when appropriate.

Save as the matters disclosed herein, the Board confirms that there is no negotiation or agreement relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

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Made by the order of the Board of Magnum International Holdings Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board  
**Magnum International Holdings Limited**  
**Chan Hon Ming**  
*Executive Director*

Hong Kong, 4 July, 2003

*Please also refer to the published version of this announcement in the (**The Standard**)*