

Balance Sheet

	<i>Notes</i>	2002 HK\$	2001 HK\$
NON-CURRENT ASSETS			
Interests in subsidiaries	18	29,969,494	56,304,645
CURRENT ASSETS			
Prepayments and other debtors		398,020	84,887
Cash and cash equivalents	25	13,837	14,979
		411,857	99,866
CURRENT LIABILITIES			
Other payables and accruals		9,679,395	6,610,913
Bank loans and overdrafts, secured	26	2,224,418	6,684,581
		11,903,813	13,295,494
NET CURRENT LIABILITIES		(11,491,956)	(13,195,628)
TOTAL ASSETS LESS CURRENT LIABILITIES		18,477,538	43,109,017
NON-CURRENT LIABILITIES			
Bank loans, secured	26	1,561,678	3,786,469
Amount due to a fellow subsidiary	27	1,932,500	1,932,500
Amount due to the immediate holding company	28	43,000,000	43,000,000
		46,494,178	48,718,969
		(28,016,640)	(5,609,952)
CAPITAL AND RESERVES			
Issued capital	31	61,502,418	61,502,418
Reserves	33	(89,519,058)	(67,112,370)
		(28,016,640)	(5,609,952)

Tam Cheok Wing
Director

Ooi Sin Heng
Director