

## Consolidated Statement of Changes in Equity

	Issued capital	Share premium account	Contributed surplus	Fixed assets revaluation reserve	Exchange fluctuation reserve	Accumulated losses	Total
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
At 1st January 2001	61,502,418	168,315,330	36,548,052	2,740,350	(21,521,823)	(221,450,833)	26,133,494
Deficit on revaluation of fixed assets	—	—	—	(1,008,900)	—	—	(1,008,900)
Exchange realignment	—	—	—	—	(1,203,533)	—	(1,203,533)
Exchange losses realised upon discontinued operations	—	—	—	—	22,725,356	—	22,725,356
Net loss for the year	—	—	—	—	—	(51,859,754)	(51,859,754)
At 31st December 2001 and 1st January 2002	61,502,418	168,315,330	36,548,052	1,731,450	—	(273,310,587)	(5,213,337)
Net loss for the year	—	—	—	—	—	(21,990,980)	(21,990,980)
At 31st December 2002	61,502,418	168,315,330*	36,548,052*	1,731,450*	—	(295,301,567)*	(27,204,317)

\* The reserve accounts comprise the consolidated reserves with a debit balance of HK\$88,706,735 (2001: HK\$66,715,755) in the consolidated balance sheet.